

**MARCH RAIF SA SICAV-RAIF**

*Société Anonyme (SA) qualifiée de Société d'Investissement à Capital variable (SICAV)-  
Fonds d'Investissement Alternatif Réserve (FIAR)*

Registered Office: 11-13 Boulevard de la Foire  
L-1528 Luxembourg  
R.C.S Luxembourg: B277391

---

**By registered mail**

Name + Address  
Shareholder

Luxembourg, 3 June 2024

**Convening Notice for the Annual General Meeting of Shareholders**

Dear Madam, Dear Sir

The Shareholders of **MARCH RAIF SA SICAV-RAIF** (the "**Company**") are invited to participate in the annual general meeting of Shareholders (the "**Meeting**"), which will be held on **20 June 2024 at 11.00 am (Luxembourg)** at the registered office of the Company, 11-13, Boulevard de la Foire, L-1528 Luxembourg, with the following agenda:

1. Acknowledgment of the report of the Board of directors of the Company and the report of the approved statutory auditor of the Company for the period from 10 May 2023 to 31 December 2023;
2. Approval of the annual accounts of the Company for the period from 10 May 2023 to 31 December 2023;
3. Allocation of the net results for the period from 10 May 2023 to 31 December 2023;
4. Discharge to the directors of the Company for their mandate from 10 May 2023 to 31 December 2023:
  - Enrique Ruiz Crespo;
  - Paloma Garcia Nieto;
  - Giovanni Mancuso;
5. Renewal of the mandate of Deloitte Audit as approved statutory auditor (*réviseur d'entreprises agréé*) until the next annual general meeting of Shareholders that will approve the annual accounts for the financial year ending on 31 December 2024 or until its successor is appointed;
6. Ratification of the directors' fees amounting to EUR 10,000, paid to Mr. Giovanni Mancuso on a pro-rata basis from the annual gross amount of EUR 15,000, for the period from 10 May 2023 to 31 December 2023, and approval of the directors'

**MARCH RAIF SA SICAV-RAIF**

*Société Anonyme (SA) qualifiée de Société d'Investissement à Capital variable (SICAV)-  
Fonds d'Investissement Alternatif Réserve (FIAR)*

Registered Office: 11-13 Boulevard de la Foire  
L-1528 Luxembourg  
R.C.S Luxembourg: B277391

---

fees for a gross amount of EUR 15,000 to be paid to Mr. Giovanni Mancuso for the financial year 2024.

Shareholders who wish to participate in person at the Meeting, are kindly asked to inform CACEIS Bank, Luxembourg Branch hereof, no later than **17 June 2024**, 9:00 am (Luxembourg time).

If you are unable to attend the Meeting personally, you are entitled to appoint a proxy to vote. For this purpose, we kindly ask you to send prior to 18<sup>th</sup> June 2024 at the latest - the attached proxy form, duly completed and signed by e-mail (rbcis\_lu\_fund\_dom\_corpsec@caceis.com) or by fax (+352 2460 3331) to **MARCH RAIF SA SICAV-RAIF**, c/o CACEIS Bank, Luxembourg Branch, 14 Porte de France, L-4360 Esch-sur-Alzette, for the attention of Fund Corporate Services – Domiciliation Services.

The Shareholders are advised that no quorum is required for the items on the agenda of the Meeting and that decisions will be taken on a simple majority of the shares present or represented and voting. The rights of a Shareholder to attend the Meeting and to exercise a voting right attaching to his or her shares are determined in accordance with the shares held by this Shareholder on the date of the Meeting.

The audited annual report, including the report of the Board of directors and the report of the approved statutory auditor, for the period from 10 May 2023 to 31 December 2023 is available upon request by Shareholders at the registered office of the Company and will be sent on demand.

Yours faithfully,

**MARCH RAIF SA SICAV-RAIF**

The Board of directors

Annex: Proxy Form